



GABO Mining Ltd. Appoints Stephen Goodman and Dr. John R. Carden to its Board of Directors

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, British Columbia, June 1, 2025 -- **GABO Mining Ltd.** (formerly Medallion Resources Ltd). (**TSX-V: GAB; OTCpk: MLLOF; Frankfurt: MRDN**) ("**GABO**" or the "**Company**") is pleased to announce the immediate appointment of Stephen Goodman and Dr. John R. Carden to the Company's Board of Directors. Concurrently, director John Cunningham has voluntarily stepped down to pursue other opportunities.

Stephen Goodman brings over 25 years of extensive international experience in investment banking and the metals and mining sector. Mr. Goodman has successfully executed over \$1 billion in financing transactions and is widely recognized for his strategic capabilities in forming partnerships with prominent entities, including Rio Tinto's Nuton LLC at Lion Copper & Gold Corp., and Appian Capital Advisory at Bahia Metals. His proven ability to engage high-caliber institutional investors and strategic partners will significantly enhance Gamma's position in the capital markets and its strategic development.

Dr. John R. Carden is an accomplished exploration geologist specializing in uranium. Notably, Dr. Carden previously led exploration efforts at Magnum Uranium, directly managing similar Utah and New Mexico uranium assets that Gamma Resources is currently advancing. His extensive geological knowledge and practical experience in uranium exploration, resource definition, and project advancement will play a vital role in the Company's future successes.

The Company expresses sincere gratitude to John Cunningham for his contributions over the past year. His insights into governance and risk management have provided valuable guidance, and the board extends its best wishes for his future endeavors.

GABO's CEO, Gabriel Alonso-Mendoza, stated: "We are thrilled to welcome Stephen and John to our board. Stephen's impressive track record in securing strategic partnerships will greatly strengthen our ability to execute corporate development initiatives. Dr. Carden's extensive experience in uranium exploration, particularly his direct involvement with our New Mexico projects while at Magnum, will enhance our technical capabilities and expedite asset development. Their combined expertise positions Gamma exceptionally well for our next phase of growth."

About Gabo Mining Ltd.

Gabo Mining is dedicated to the exploration and development of high-grade uranium projects in the Mountain West region of the United States. The Company is committed to responsible resource development and maximizing shareholder value by leveraging a skilled leadership team with deep industry and financial expertise.



Contact(s):

Gabriel Alonso-Mendoza, President and CEO
gam@gabominining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

GABO management takes full responsibility for the content of and has prepared this news release. Some of the statements contained in this release are forward-looking statements, such as any statements that describe GABO's plans with respect to general strategic matters and the advancement of its business plans.

Forward-looking statements are frequently, but not always, identified by words such as "expects," "anticipates," "believes," "intends," "estimates," "potential," "possible," "projects," "plans," and similar expressions, or statements that events, conditions or results "will," "may," "could," or "should" occur or be achieved or their negatives or other comparable words. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties, including the risks related to market conditions and regulatory approval and other risks. Actual results in each case could differ materially from those currently anticipated. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, GABO disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required pursuant to applicable laws.