



GABO Mining Ltd. Appoints Mr. Stephen Goodman and Dr. John R. Carden to its Board of Directors

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

VANCOUVER, British Columbia, June 5, 2025 – **GABO Mining Ltd. (TSX-V: GAB; OTCpk: MLLOF; Frankfurt: MRDN)** (“**GABO**” or the “**Company**”) is pleased to announce the immediate appointment of Mr. Stephen Goodman and Dr. John R. Carden to the Company's Board of Directors. Concurrently, director Mr. John Cunningham has voluntarily stepped down to pursue other opportunities.

Mr. Goodman brings 25 years of international experience as an investment banker, executive, and director focused on the metals and mining sector. He has successfully executed over \$1 billion in transactions involving leading institutional investors. Past roles include President and CFO, Director of Lion Copper and Gold Corp., and Founder of Falcon Butte Minerals Corp.

Dr. John R. Carden is an accomplished exploration geologist with a career that includes past roles in uranium exploration with the U.S. Department of Energy, Exxon Minerals, and Magnum Uranium. He was the Director of U.S. Exploration for Echo Bay Mines and served as Director and geologic consultant for several TSX Venture Exchange-listed companies. Notably, Dr. Carden previously conducted research, exploration, and drilling efforts for Magnum Uranium in Utah and New Mexico, specifically in areas adjacent to GABO's current uranium property landholdings. In 2009, Magnum Uranium successfully merged its assets and uranium properties into Energy Fuels.

The Company expresses sincere gratitude to Mr. John Cunningham for his contributions over the past year as director. The board extends its best wishes to him in his future endeavors.

GABO's CEO, Mr. Gabriel Alonso-Mendoza, stated: *“We are thrilled to welcome Stephen and John to our board. Stephen's impressive track record in securing investment and strategic partnerships will greatly strengthen our ability to execute corporate development initiatives. John's extensive experience in uranium exploration, particularly his direct involvement with our Utah and New Mexico projects while at Magnum, will enhance our technical capabilities and expedite asset development. Their combined expertise positions the Company exceptionally well for our next phase of growth.”*

About GABO Mining Ltd.

GABO Mining Ltd. is dedicated to exploring and developing high-grade uranium projects in the Mountain West region of the United States. The Company is committed to responsible resource development and maximizing shareholder value by leveraging a skilled leadership team with deep industry and financial expertise.



Contact(s):

Gabriel Alonso-Mendoza, President and CEO.
gam@gabomining.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Management takes full responsibility for the content of and has prepared this news release. Some of the statements contained in this release are forward-looking statements, such as any statements that describe the Company plans with respect to general strategic matters and the advancement of its business plans.

Forward-looking statements are frequently, but not always, identified by words such as "expects," "anticipates," "believes," "intends," "estimates," "potential," "possible," "projects," "plans," and similar expressions, or statements that events, conditions or results "will," "may," "could," or "should" occur or be achieved or their negatives or other comparable words. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties, including the risks related to market conditions and regulatory approval and other risks. Actual results in each case could differ materially from those currently anticipated. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, GABO disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required pursuant to applicable laws.